

1 Amend 2 Cal. Code Regs. Section 18946.4 to read:

2 **§ 18946.4. Reporting and Valuation of Gifts: Tickets to Nonprofit and Political**  
3 **Fundraisers**

4 ~~A gift of a ticket or other admission privileges to a specific fundraising event shall~~  
5 ~~be valued as set forth below.~~

6 (a) Nonprofit Fundraiser. ~~Except as provided in subdivision (b), a~~ The value of a  
7 gift of a ticket, pass, or other admission privileges privilege to a fundraising event for a  
8 nonprofit, tax-exempt organization that is not a committee as ~~defined in Government~~  
9 ~~Code section 82013 (a)~~ covered by subdivision (b) ~~shall be valued~~ is determined as  
10 follows:

11 (1) ~~Where the event is a fundraising event for a nonprofit organization, and the~~  
12 ~~ticket clearly states that a portion of the ticket price is a donation to the organization, then~~  
13 ~~the value of the gift is the face value of the ticket reduced by the amount of the donation.~~  
14 If the ticket, pass, or other admission privilege is provided to the official directly by the  
15 nonprofit organization, the value is the purchase price at which the ticket, pass, or other  
16 admission privilege is offered by the organization to the public, reduced by the portion of  
17 that amount that may be claimed as an allowable charitable deduction under federal or  
18 state law.

19 (2) ~~If there is no ticket indicating a face value or the ticket or other admission~~  
20 ~~privilege has no stated price or no stated donation portion, the value of the gift is the pro~~  
21 ~~rata share of the cost of any food, and beverages, plus any other specific item presented to~~  
22 ~~the attendee at the event.~~

1       (2) If the ticket, pass, or other admission privilege is provided to the official, or  
2 paid for, by a person other than the nonprofit organization, the value is the full purchase  
3 price at which the ticket, pass, or other admission privilege is offered by the organization  
4 to the public and is not reduced by the portion that would otherwise be considered an  
5 allowable charitable deduction as provided in subdivision (a)(1) above.

6       ~~(b) Where the event is a fundraising event for an organization exempt from~~  
7 ~~taxation under Section 501 (c)(3) of the Internal Revenue Code, the ticket or other~~  
8 ~~admission privilege has no value.~~

9       ~~(c) (b) Political Fundraiser. Where the event is a fundraising event for a~~  
10 ~~campaign committee or candidate, the ticket or other admission privilege has no value.~~

11       (1) A gift of a ticket, pass, or other admission privilege to a fundraising event for  
12 a committee defined in Section 82013(a), or a comparable committee regulated under  
13 federal law holding an event in California, has no value if the ticket, pass, or other  
14 admission privilege is provided to the official by the committee or the candidate who  
15 controls the committee and has not been paid for by another person.

16       (2) Except as provided in subdivision (b)(1), the value of a gift of a ticket, pass or  
17 other admission privilege to a fundraising event for a campaign committee or candidate  
18 is the purchase price at which the admission is offered to the public.

19 Authority cited: Section 83112, Government Code.

20 Reference: Sections 82028, 87207, and 87302, Government Code.